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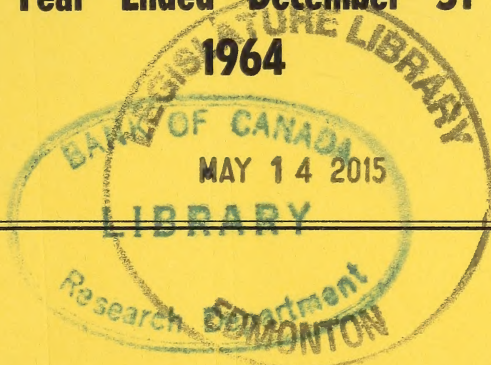
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**THE WORKMEN'S
COMPENSATION BOARD**

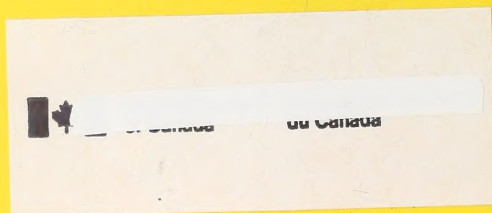
OF THE

PROVINCE OF ALBERTA

FOR THE

Year Ended December 31
1964







FORTY-SEVENTH ANNUAL REPORT

OF

**THE WORKMEN'S
COMPENSATION BOARD**


OF THE

PROVINCE OF ALBERTA

FOR THE

Year Ended December 31

1964



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April 28, 1965

To the President of the Executive Council,
Province of Alberta,
Edmonton, Alberta.

The Workmen's Compensation Board has the honor to submit its report and statistical summaries for the year ended December 31, 1964, in accordance with Section 62, Subsection (2) of The Workmen's Compensation Act.

From August 1, 1918, the date The Workmen's Compensation Act came into effect, to December 31, 1964, 1,105,837 accidents were reported to the Board. Of these, 486,389 were reported during the ten-year period 1955 to 1964.

The following summary of Board statistics is indicative of the increase in industrial activity in Alberta during the past ten years.

Year	Accidents Reported		Number of Employers Registered	Assessable Pay-Roll
	Total	Fatal		
1955	43,432	116	15,642	\$ 564,284,267.00
1956	49,594	126	16,104	690,369,003.00
1957	46,933	114	17,007	753,785,608.00
1958	45,912	103	18,232	783,472,981.00
1959	48,277	117	19,551	844,363,442.00
1960	46,471	116	20,075	870,929,265.00
1961	48,883	107	20,894	947,173,998.00
1962	49,566	115	21,351	995,623,940.00
1963	52,044	90	21,813	1,032,840,229.00
1964	55,277	113	22,226	+1,075,000,000.00
				+(estimated)

The expanding activities of the Accident Prevention Department in 1964 necessitated a further increase in the number of safety supervisors to 35, located at the Board offices in Edmonton, Calgary, Lethbridge, Red Deer and Grande Prairie. They are primarily concerned with safety education, accident investigation and job site inspection.

During the year 20,424 inspections were made, as the result of which 9,314 requisitions for the correction of hazards or unsafe conditions were issued. 1,128 accidents were investigated to determine the cause and submit suggestions for avoiding similar accidents in the future.

A library of 75 safety films, displays of personal protective equipment and safety demonstration kits are employed in safety education programs for both employers and workmen. The safety films are available on request for showing to interested groups and during the year films were shown on 896 occasions.

Safety lectures and demonstrations, designed for the specific vocational classes involved, were conducted for students of several of the high schools in the Province, the Institutes of Technology, and the Canadian Vocational Training School.

The Board continued to publish its bi-monthly News Bulletin, with articles and news features dealing mainly with industrial safety, although items of general interest were frequently included. 34,000 copies of each issue are printed and forwarded to employers, safety groups, safety committees and labor organizations.

Other safety promotional literature published by the Board in 1964 included 275,000 safety posters, monthly safety committee letters, "safeTgrams", and safety newsletters.

In its work of promoting industrial safety in Alberta, the Accident Prevention Department organizes and conducts safety clinics and first aid classes. Details of those carried out during the year 1964 are set out below.

Five safety clinics, two in Calgary and three in Edmonton, were conducted in safety and first aid, each clinic consisting of four to six days of instruction.

Four safety clinics in which instruction was given in safety only and lasting from one to three days were conducted at different points as follows:

Banff	Red Deer (2)
Calgary	

Eighteen classes in first aid, each consisting of fourteen hours of instruction, were conducted by instructors from the Board's staff at various points as follows:

Athabasca	Lethbridge
Calgary (2)	Lloydminster
Canmore	Ponoka
Cessford	Red Deer
Edmonton (4)	St. Albert
Forestburg	Wabamun
Jasper	Whitecourt

1,348 candidates qualified for certification in first aid classes instructed by the Board's staff.

During the year the Board made arrangements with the St. John Ambulance to conduct the first aid training on behalf of the Board.

The Board has continued its program of assistance to Alberta industry in the formation of safety councils of which there are now eighteen. The Board has provided each council with a plaque for annual competition. Each year the plaque, along with an illuminated scroll, is presented to the employer with the best accident experience in the council. Regular council meetings cultivate a free exchange of successful safety program methods, contributing greatly to the cause of accident prevention in Alberta. The Board appreciates very much the work of the councils, and is pleased to report that the accident experience in most cases has improved considerably in the industries with an active safety council.

The Board's Rehabilitation Clinic continued to do excellent work in restoring injured workmen to their full physical potential, and in preparing them for return to gainful employment. In 1964, 2,307 workmen were treated at the Clinic, an increase of 231 over the previous year. The average period of treatment was 21.0 days, compared with 25.4 days in 1963.

During the past year, the Clinic continued to keep abreast of new techniques and developments in the rehabilitation field. To this end, Clinic staff members attended seminars and courses in other provinces and in the United States.

Considerable public interest was created in the film "The Road to Recovery" depicting the operations of the Clinic. The film, which is twenty-three minutes in length is available for showing to interested groups. During the year the film was shown on eighty-seven occasions.

The Board's program of assisting injured workmen to return to employment and retraining workmen suffering permanent disabilities in order to fit them for gainful employment was continued. 2,850 cases were handled by the Rehabilitation Department in 1964, of which 2,264 cases or 80% were successfully rehabilitated in suitable employment. The comparable figures for 1963 were 2,605 and 2,049 respectively. A follow-up of workmen who had been retrained showed that the majority were still successfully employed.

The Board has found it advisable to increase the number of its claims representatives. These employees perform a very valuable service in obtaining for the Board complete information in cases where it is difficult to obtain it by correspondence.

The actuary, William M. Mercer Limited, appointed under the requirements of Section 62, Subsection 4 of the Workmen's Compensation Act to make an evaluation of the Board's pension accounts as at December 31, 1963,

as referred to a year ago, reported the affairs of the pension fund to be in a very satisfactory condition. The actuary recommended that with the lengthening of life expectancy new and more conservative actuarial tables be adopted. They also recommended that as the Board's average interest earning rate had increased as the result of the generally higher level of interest rates on investments purchased in recent years, the tables be based on interest earnings of 4% instead of 3¾%. Accordingly new tables prepared by the actuary were adopted effective January 1, 1965.

During the year construction of an office building in Calgary was commenced. The building will provide space for future expansion of the Calgary office and will contain an auditorium to be used for conferences, safety meetings, first aid classes, etc. It is expected the building will be completed by the early summer of 1965 and that it will enable the Board to provide more efficient service in the Calgary area.

At the 1964 session of the Alberta Legislature a committee was appointed to review the Workmen's Compensation Act and its administration. The facilities of the Board were placed at the disposal of the committee.

During the year the Board held numerous meetings with individual workmen, labor groups, employers and employers' associations to discuss various matters pertaining to the administration of the Act.

The Board takes this opportunity of expressing its thanks to the members of the Staff for their loyal co-operation and efficiency.

The foregoing is respectfully submitted.

C. M. MACLEOD, Chairman

I. CASEY, Commissioner

C. R. GILBERT, Commissioner

Exhibit ATHE WORKMEN'S COMPENSATION BOARDSUMMARY OF ACCIDENT STATISTICSFOR THE YEAR ENDED DECEMBER 31, 1964

Claims under active administration as at January 1, 1964	6,386	
Accidents reported during the year	<u>55,277</u>	
		<u>61,663</u>
Claims in which a pension award or final payment of compensation was made	22,039	
Claims in which medical aid only was paid - compensation not applied for	1,059	
Claims in which medical aid only was paid - compensation not due	27,505	
Claims in which neither compensation nor medical aid was payable	<u>4,169</u>	
	54,772	
Claims under active administration as at December 31, 1964	<u>6,891</u>	
		<u>61,663</u>

THE WORKMEN'S COMPENSATION BOARD
MONTH OF OCCURRENCE OF ACCIDENTS REPORTED
DURING THE YEAR 1964

Class	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total	Fatal	Non-Fatal
1	63	60	60	61	45	56	39	68	74	61	71	71	729	2	727
5	8	3	4	2	3	3	2	5	6	6	7	10	59	-	59
13-2	437	441	336	77	56	67	108	122	84	102	126	225	2,181	8	2,173
13-3	126	121	124	122	124	175	170	158	135	136	139	118	1,648	3	1,645
13-4	34	33	27	24	27	40	52	39	29	34	38	27	404	-	404
15-1	18	22	20	27	33	36	27	32	31	29	32	22	329	2	327
15-8	27	10	27	29	24	26	30	23	23	19	16	27	281	3	278
15-9	75	84	76	29	31	43	52	61	49	44	57	62	663	1	662
15-10	162	172	214	91	88	132	140	118	110	110	137	198	1,706	8	1,698
15-11	60	44	58	54	76	59	59	69	63	65	54	73	734	4	730
15-12	21	17	10	15	15	18	21	18	28	23	28	24	238	1	237
20-1	319	334	337	358	363	379	373	360	354	357	328	346	4,208	2	4,206
20-2	260	266	304	320	298	349	393	367	329	311	332	245	3,774	1	3,773
20-3	78	86	56	79	74	93	97	81	85	78	96	89	992	-	992
20-4	5	15	18	8	10	11	4	9	13	10	16	9	128	-	128
27-1	26	23	22	15	29	38	29	23	35	34	21	30	325	2	323
27-2	58	52	52	66	50	74	70	60	64	56	61	60	723	3	720
27-3	108	82	76	81	78	86	99	110	106	107	116	113	1,162	-	1,162
37-1	152	138	137	169	140	183	175	182	145	176	171	173	1,941	4	1,937
37-5	191	171	178	179	175	187	170	158	166	164	167	194	2,100	1	2,099
38	304	298	307	297	325	361	326	338	315	361	372	362	3,966	7	3,959
39-1	675	525	509	496	571	785	887	908	822	992	878	631	8,679	23	8,656
39-3	101	87	96	109	97	139	146	130	102	132	104	86	1,329	-	1,329
39-4	214	206	183	175	182	202	204	247	228	260	223	241	2,565	9	2,556
39-6	195	164	166	159	176	198	233	210	196	198	211	207	2,313	1	2,312
39-8	22	15	14	15	10	19	17	12	14	12	16	14	180	2	178
39-37	95	80	71	96	98	84	103	124	90	90	89	90	1,110	2	1,108
39-39	81	94	93	91	88	92	102	91	93	83	78	82	1,068	-	1,068
46	11	11	9	14	15	11	18	18	10	18	7	10	152	2	150
89-1	25	28	17	29	28	32	32	27	13	21	27	20	299	2	297
89-2	40	33	27	35	27	32	30	30	25	20	35	28	362	2	360
89-3	140	103	106	112	129	153	132	164	116	145	120	138	1,556	2	1,556
97-2	17	29	22	30	15	24	29	27	23	20	28	32	296	-	296
Self-Insured	453	399	420	409	458	561	651	546	460	466	451	529	5,803	16	5,787
Unclassified	79	78	81	59	65	73	109	110	98	117	135	268	1,272	-	1,272
	4,680	4,324	4,257	3,932	4,023	4,821	5,129	5,045	4,534	4,891	4,787	4,854	55,277	113	55,164

THE WORKMEN'S COMPENSATION BOARD
NATURE OF INJURY IN ACCIDENTS REPORTED
DURING THE YEAR 1964

DURING THE YEAR 1964

Class	Amputation	Fracture	Dislocation	Strain or Sprain	Hernia	Cut or Laceration	Bruise	Burn or Scald	Eye Injury	Overcome by Fumes	Drowning	Frost- bite	Heat Exhaustion	Lead Poisoning	Sili- cosis	Other Industrial Disease	Miscel- laneous	Total
1	1	41	2	197	2	134	276	7	50	3	-	-	-	-	4	-	12	729
5	-	5	-	19	-	11	14	-	7	-	-	-	-	-	-	-	1	59
13-2	13	201	5	545	16	622	555	16	171	4	-	6	1	-	-	5	21	2,181
13-3	20	74	-	354	14	607	239	28	255	4	-	-	-	-	-	5	48	1,648
13-4	11	16	-	149	-	122	69	-	26	-	-	-	-	-	-	-	2	404
15-1	3	25	-	100	5	75	62	9	45	-	-	-	-	-	-	3	2	329
15-8	-	22	2	83	2	71	40	25	25	3	-	1	-	-	-	1	6	281
15-9	10	49	3	190	5	165	125	15	70	4	1	1	-	-	-	3	22	663
15-10	14	219	14	387	15	411	435	56	110	4	-	8	-	-	-	7	26	1,706
15-11	-	34	2	182	4	155	106	78	124	19	-	2	1	-	-	11	16	734
15-12	-	11	1	88	3	57	36	13	21	1	-	-	-	-	-	1	6	238
20-1	7	166	13	1,046	33	1,267	579	149	766	1	-	4	-	1	-	25	151	4,208
20-2	21	181	4	734	21	946	561	154	1,063	14	-	-	1	1	-	7	65	3,774
20-3	3	40	5	274	13	352	137	16	107	2	-	1	-	-	-	10	32	992
20-4	-	12	-	34	3	28	20	2	23	-	-	-	-	-	-	2	4	128
27-1	-	25	-	114	6	63	56	1	23	1	-	1	-	-	-	5	30	325
27-2	4	37	3	247	4	187	119	23	54	3	-	2	1	1	-	1	37	723
27-3	2	40	5	353	18	424	170	25	46	-	-	1	-	-	-	16	62	1,162
37-1	4	86	2	768	16	534	337	35	80	1	1	1	-	-	-	13	60	1,941
37-5	9	78	4	732	13	613	322	88	120	2	-	6	-	-	-	19	94	2,100
38	17	150	4	1,298	25	1,409	590	238	104	6	-	-	4	-	-	28	93	3,966
39-1	39	521	21	2,513	55	2,380	1,571	165	1,133	19	-	24	3	-	1	34	200	8,679
39-3	2	56	3	444	14	361	166	77	168	7	-	-	-	-	-	8	22	1,329
39-4	10	208	7	1,033	12	539	507	44	132	4	-	1	-	-	-	3	57	2,565
39-6	5	78	3	644	15	709	283	65	444	1	-	2	3	2	-	6	53	2,313
39-8	1	6	1	55	-	39	47	29	26	4	-	3	1	-	-	-	8	180
39-37	2	61	7	340	9	316	198	39	80	1	-	1	-	-	-	6	50	1,110
39-39	2	24	5	363	6	303	210	84	42	-	-	-	-	-	-	9	20	1,068
46	1	15	3	43	1	43	27	1	10	-	-	-	-	-	-	-	8	152
89-1	2	16	-	116	4	66	51	9	24	1	-	-	1	-	-	1	8	299
89-2	-	18	-	117	7	81	56	11	59	2	-	-	-	-	-	-	7	362
89-3	1	98	3	635	11	277	281	32	126	6	1	7	2	-	1	6	71	1,558
97-2	2	8	1	102	7	79	41	13	27	1	-	-	-	-	-	1	14	296
Self-Insurers Unclashed	18	271	18	1,913	58	1,510	1,072	177	481	13	-	42	3	-	-	32	195	5,803
6	59	-	4	256	9	213	64	18	98	1	-	3	-	1	-	8	532	1,272
230	2,951	149	16,468	426	15,177	9,404	1,716	6,140	128	3	132	21	6	6	276	2,044	55,277	

Exhibit D

THE WORKMEN'S COMPENSATION BOARD
AVERAGE AGE OF WORKMEN INJURED IN ACCIDENTS
AND COMPENSATION DAYS PAID
DURING THE YEAR 1964

<u>Class</u>	<u>Average Age</u>	<u>Temporary Total Compensation Days Paid</u>
1	40.88	12,826
5	38.05	503
13- 2	32.81	46,564
13- 3	33.66	15,026
13- 4	34.36	4,225
15- 1	35.54	3,402
15- 8	34.64	1,778
15- 9	28.63	7,819
15-10	27.41	35,515
15-11	32.89	4,725
15-12	33.94	1,938
20- 1	32.95	31,601
20- 2	33.49	26,990
20- 3	34.24	7,844
20- 4	37.05	806
27- 1	39.98	2,747
27- 2	35.45	5,798
27- 3	34.63	11,831
37- 1	32.94	14,729
37- 5	33.89	17,494
38	34.61	30,408
39- 1	34.25	120,002
39- 3	32.54	16,056
39- 4	32.37	33,519
39- 6	30.04	15,823
39- 8	32.84	1,061
39-37	34.46	10,314
39-39	37.02	8,405
46	33.01	1,808
89- 1	41.94	2,807
89- 2	37.97	4,000
89- 3	38.11	16,491
97- 2	43.32	2,565
Self-Insurers	37.51	47,104
Unclassified	33.21	-
	34.16	564,524

Exhibit E

THE WORKMEN'S COMPENSATION BOARD
ACCIDENTS TO WORKMEN UNDER 21 YEARS OF AGE
AND TO THOSE 60 YEARS OF AGE AND OVER
REPORTED DURING THE YEAR 1964

<u>Age</u>	<u>Fatal</u>	<u>Non-Fatal</u>	<u>Total</u>
10	-	1	1
11	-	-	-
12	-	-	-
13	-	1	1
14	-	6	6
15	-	43	43
16	-	347	347
17	1	869	870
18	1	1,589	1,590
19	-	1,912	1,912
20	2	2,067	2,069
	4	6,835	6,839
60	2	343	345
61	3	298	301
62	1	298	299
63	3	251	254
64	1	234	235
65	-	114	114
66	1	76	77
67	1	64	65
68	1	29	30
69	2	43	45
70	-	28	28
71	1	20	21
72	1	11	12
73	3	7	10
74	-	14	14
75	-	7	7
76	-	4	4
77	-	2	2
78	-	2	2
79	-	-	-
80	-	2	2
81	-	-	-
82	-	-	-
83	-	-	-
84	-	1	1
	20	1,848	1,868

THE WORKMEN'S COMPENSATION BOARD

PERMANENT DISABILITY AWARDS APPROVED

DURING THE YEAR 1964

Class	Thumb(s) or Finger(s)	Hand	Arm	Both Hands or Both Arms	Toe(s)	Foot	Leg	Both Feet or Both Legs	Head and Face	Chest and Ribs	Pelvis and Hips	Back	Eye	Both Eyes	Loss of Hearing	Para- plegia	Sill- costs	Miscel- laneous	Total
1	5	-	-	-	-	1	3	-	1	-	-	4	1	-	-	-	4	-	19
5	-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	1
13-2	20	3	10	-	1	-	15	-	2	-	1	3	4	-	-	-	-	-	59
13-3	33	1	-	-	1	-	1	-	1	-	-	-	-	-	-	-	-	-	39
13-4	4	-	3	-	-	2	2	1	-	-	-	-	1	-	-	-	-	-	13
15-1	6	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8
15-8	-	-	-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	1
15-9	12	-	3	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	16
15-10	24	2	7	-	5	4	5	-	-	-	-	7	-	-	-	-	-	-	54
15-11	1	-	1	1	-	-	1	-	-	-	-	-	-	-	-	-	-	-	5
15-12	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20-1	21	-	3	-	1	-	7	-	1	1	-	6	5	-	1	-	-	-	46
20-2	27	1	2	2	2	1	6	-	-	-	-	5	3	-	-	-	1	1	51
20-3	5	1	2	-	-	1	1	-	-	-	-	2	-	-	1	-	-	-	13
20-4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27-1	3	-	2	-	1	-	-	-	-	-	-	-	-	-	-	-	-	1	7
27-2	4	-	1	-	-	-	2	-	-	-	-	-	-	-	-	-	-	-	7
27-3	4	-	1	-	-	-	-	-	-	-	-	2	-	-	-	-	-	-	7
37-1	9	1	1	-	1	1	-	-	-	-	-	5	-	-	-	-	-	-	18
37-5	18	1	3	-	-	-	2	2	-	-	-	5	-	-	-	-	-	-	31
38	18	-	5	-	-	4	-	-	-	-	-	9	1	-	-	-	-	-	37
39-1	76	1	19	-	1	9	21	1	-	1	2	28	7	-	-	2	3	1	172
39-3	4	-	3	-	-	3	1	1	-	-	-	2	-	-	-	-	-	-	14
39-4	15	1	4	-	-	5	5	1	-	1	-	7	-	-	-	-	-	1	40
39-6	6	1	4	-	-	3	4	1	-	-	-	2	2	-	1	-	-	-	24
39-8	1	-	-	-	-	-	-	-	-	-	1	-	-	-	-	-	-	1	3
39-37	4	-	-	-	-	-	1	-	1	-	1	-	2	-	1	-	-	-	10
39-39	2	1	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	5
46	2	1	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	4
89-1	1	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	2
89-2	3	1	-	-	-	-	1	-	-	-	-	1	-	-	-	-	-	-	6
89-3	7	1	1	1	-	2	3	1	-	-	-	5	-	-	1	-	-	-	23
97-2	2	-	-	-	-	1	-	-	-	-	1	2	-	-	-	-	-	-	6
Self-Insurers	22	2	12	1	3	4	9	-	2	-	2	13	4	-	1	-	-	1	76
359	19	88	6	18	42	93	8	9	3	9	111	30	6	2	8	6	817		

TYPE OF ACCIDENTS CAUSING THE DEATHS REPORTED

DURING THE YEAR 1964

Class	HIGHWAY			OPERATION OF EQUIPMENT			FALL			STRUCK BY:			Crushed By Load	Fire or Explosion	Cave-In	Asphyxiation	Electrocution	Drowning	Sill-cuts	Miscellaneous	Total
	Involving Another Vehicle	Not Involving Another Vehicle	Pedestrian Struck By Vehicle	Mobile	Stationary	Under Train	Under Mobile Equipment	Other	Train	Falling Object	Aircraft										
1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	-	-	-	3	-	4
5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13-2	-	-	-	-	-	-	-	-	-	4	1	2	1	1	-	-	-	-	-	1	9
13-3	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2	3
13-4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15-1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2	2
15-8	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	-	2	3
15-9	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3	1
15-10	-	-	-	-	1	-	1	-	-	3	-	1	3	-	-	-	-	-	-	3	9
15-11	-	-	-	-	-	-	-	-	-	-	-	-	1	3	-	-	-	-	-	1	4
15-12	-	-	-	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-	-	-	1
20-1	1	-	-	-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	2
20-2	-	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	1
20-3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20-4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27-1	1	-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	2
27-2	-	-	-	-	-	-	-	-	-	-	-	-	-	2	-	1	-	-	-	-	3
27-3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27-4	-	-	-	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-	-	-	4
37-1	2	-	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-	1	-	-	-
37-5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38	2	-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	6	8
39-1	3	1	-	-	1	-	3	4	1	1	3	-	1	1	1	-	1	-	-	5	25
39-3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39-4	1	5	-	1	-	-	-	-	-	-	-	-	-	-	-	1	-	-	-	2	10
39-6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-	1	1
39-8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	-	-	2	2
39-37	1	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	1
39-39	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2	2
46	-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	1	1
89-1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-	1	1
89-2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2	2
89-3	-	-	-	-	-	-	1	-	-	-	-	-	-	-	1	-	-	-	-	1	2
97-2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	-	1	2
Self-Insurers	2	2	-	1	-	4	-	1	-	-	1	-	-	-	-	4	-	-	-	2	17
14	10	-	-	3	2	4	6	7	-	9	5	4	9	9	4	6	2	3	3	32	123

Death due to accidents occurring in

1964	113
" " " " 1963	5
" " " " 1960	1
" " " " 1959	2
" " " " 1954	1
" " " " 1952	1
	<u>123</u>

Exhibit H

THE WORKMEN'S COMPENSATION BOARD
RELATIONSHIP AND RESIDENCE OF DEPENDANTS
OF WORKMEN WHOSE DEATHS WERE REPORTED
DURING THE YEAR 1964

<u>Relationship</u>	<u>Number of Cases</u>	<u>Dependency</u>		<u>Residence</u>		
		<u>Total</u>	<u>Partial</u>	<u>Alberta</u>	<u>Other Parts of Canada</u>	<u>Foreign Country</u>
Widow, etc., and Children	49	202	-	184	18	-
Widow only	21	21	-	18	3	-
Mother only	-	-	-	-	-	-
Father only	-	-	-	-	-	-
Children only	-	-	-	-	-	-
No Dependants	29	-	-	-	-	-
Dependants not determined	-	-	-	-	-	-
Not accepted	16	-	-	-	-	-
Pending	8	-	-	-	-	-
	123	223	-	202	21	-

Exhibit ITHE WORKMEN'S COMPENSATION BOARDASSESSABLE PAY-ROLLSFOR THE YEAR ENDED DECEMBER 31, 1963

<u>Class</u>	<u>Amount</u>
1	\$ 3,442,043.00
5	1,112,074.00
13- 2	9,613,411.00
13- 3	17,577,373.00
13- 4	6,361,636.00
15- 1	5,385,411.00
15- 8	36,874,478.00
15- 9	12,531,244.00
15-10	18,224,763.00
15-11	27,244,576.00
15-12	13,463,607.00
20- 1	63,929,335.00
20- 2	27,040,944.00
20- 3	24,102,362.00
27- 1	9,217,511.00
27- 2	13,309,282.00
27- 3	20,509,909.00
37- 1	72,605,019.00
37- 5	43,951,792.00
38	130,303,229.00
39- 1	96,221,368.00
39- 3	18,061,947.00
39- 4	25,239,458.00
39- 6	27,698,557.00
39- 8	6,822,726.00
39-37	21,611,540.00
39-39	34,891,804.00
46	823,599.00
89- 1	5,336,150.00
89- 2	9,656,219.00
89- 3	46,541,541.00
97- 2	11,959,273.00
Self-Insurers (excluding the Government of Canada which is not available)	171,176,048.00
	<u>\$ 1,032,840,229.00</u>

GOVERNMENT OF THE PROVINCE OF ALBERTA**Office of the Provincial Auditor**

Edmonton, April 23, 1965

The Workmen's Compensation Board
Edmonton, Alberta

I have audited the books and records of the Workmen's Compensation Board for the year ended December 31, 1964, and the following report and undernoted statements are submitted herewith:

Statement	Particulars
1.	Balance Sheet
2.	Statement of Operating Reserve
3.	Summarized Statement of Transactions
4.	Provisional Financial Statement by Classes
5.	Statement of Transactions in Respect of Prior Years by Classes
6.	Statement of Administrative and General Expenses including Expenditure on Mine Rescue Stations
7.	Statement of Revenue and Expenditure re Head Office Building
8.	Statement of Estimated Liability in Respect of Claims Pending and Unfinalled Claims
9.	Statement of Pension Liability—Funded
10.	Statement of Reserve for Silicosis
11.	Statement of Reserve for Rehabilitation
12.	Statement of Reserve for Disasters
13.	Statement of Reserve for Enhanced Disabilities
14.	Statement of Reserve—Section 33-(1) (k) (1943 Act)
15.	Rehabilitation Clinic—Statement of Operating Receipts and Payments

Result of Operations

Operations for the year under review resulted in a provisional deficit of \$188,672.13 in respect of 1964 and a provisional deficit of \$264,377.68 in respect of 1963 and prior years, details of which are shown on Statements 4 and 5 respectively. The provisional results have been consolidated on Statement 3 and carried to operating reserve as shown on Statement 2.

In arriving at the operating results in respect of Class 13-2, the fiscal year of which, for the Board's purposes, is the first of November to the following thirty-first of October, assessment revenue applicable to the twelve-month period ending October 31, 1965, and all expenditure during the months of November and December, 1964, have been deferred to the next fiscal period; and revenue of 1963 applicable to the twelve-month period ending October 31, 1964, and all expenditure during November and December, 1963, deferred at December 31, 1963, have been brought into account in order to show all transactions in their respective periods.

Assessment revenue shown on Statement 4 includes the net adjustment estimated to be required when all pay-roll audits in respect of the period under review have been completed.

Interest shown on Statements 3 and 4 includes the allocation of interest earnings of the pension liability-funded in excess of the 3¾ % requirement for the current year, in an amount of \$300,544.91 to the classes and \$19,490.13 to self-insurers.

Rebates due employers who entered into arrangements, approved by the Board, for furnishing medical aid to employees, are estimated to amount to \$17,400.00 and have been charged against assessment revenue.

Payments for medical services in respect of accidents of 1943 and prior years, amounting to \$11,401.09 have been charged to the reserve for rehabilitation.

During the year under review provision for silicosis in an amount of \$167,252.00 shown on Statement 4 has been charged only to those classes that have experienced silicosis as an industrial disease.

An additional provision for disasters in an amount of \$59,859.92 in respect of Class 39-5 has been shown as an adjustment to class balances on Statement 5.

ASSETS

Assessments receivable, less reserve

Assessments receivable have been increased by \$1,276,796.45 being the net adjustment estimated to be required when all pay-roll audits have been completed in respect of the period under review. The reserve for doubtful assessments receivable amounted to \$46,778.49 at December 31, 1964, and is considered adequate. During the year under review accounts totalling \$19,921.67 were written off as uncollectable. Recoveries of accounts previously written off amounted to \$1,529.57.

Advances to employees secured by chattel mortgages

Advances to employees to assist in the purchase of automobiles required for Board business, secured by chattel mortgages, amount to \$21,850.81. Repayments have been made as required.

Investments

Investments are held in safekeeping, under joint custody of two officials of the Board, at the Bank of Montreal, Edmonton, and were verified by examination. Investments, all of which are registered in the name of the Board, are summarized hereunder:

Bonds and debentures:	Par Value	Book Value
Government of Canada, direct and guaranteed	\$ 40,672,500.00	\$ 40,015,688.70
Provincial issues, direct and guaranteed	33,597,500.00	33,199,490.53
School districts	55,000.00	55,127.90
Accrued amortization, net		23,470.39
	\$ 74,325,000.00	\$ 73,293,777.52

The market value of the investments amounted to approximately \$69,096,000.00 as at December 31, 1964.

Reserve for loss as at December 31, 1964, amounted to \$1,465,923.13 and was provided for possible future losses on realization of investments.

Provision during the year under review amounted to \$42,000.00 as shown on Statement 2.

The following summary shows investment transactions during the year under review:

Par Value	Particulars	Book Value
\$ 72,215,750.00	Investments as at January 1, 1964	\$ 71,195,177.97
	Add: Purchased or Exchanged:	
1,988,000.00	Government of Canada	1,919,754.50
1,560,000.00	Provincial issues	1,547,277.40
<u>\$ 75,763,750.00</u>		<u>\$ 74,662,209.87</u>
	Deduct: Exchanged:	
398,000.00	Government of Canada	398,000.00
800,000.00	Provincial issues	799,796.15
<u>\$ 74,565,750.00</u>		<u>\$ 73,464,413.72</u>
	Deduct: Redeemed:	
227,000.00	Provincial issues	227,000.00
13,750.00	School districts	13,750.00
<u>\$ 74,325,000.00</u>		<u>\$ 73,223,663.72</u>
	Add: Amortization of premium and discount, net	70,113.80
<u>\$ 74,325,000.00</u>	Investments as at December 31, 1964	<u>\$ 73,293,777.52</u>

LIABILITIES AND RESERVES

Deferred income, net

Assessments levied in respect of Class 13-2, applicable to the twelve-month period ending October 31, 1965, have been deferred in full until the next fiscal year. Likewise all expenditure during November and December, 1964, regardless of year of occurrence of accident, has been deferred. The net revenue of \$418,398.85, is shown on the attached balance sheet under the above caption.

Estimated merit rebates

Merit rebates to be allowed in respect of the year 1964 could not be determined prior to the closing of the Board's accounts, but provision, in the amount of \$1,323,600.00 has been made as an estimate of requirements.

Claims pending and unfinalled claims

The liability in respect of the above is an estimate, based on opinions of officials of the Board and the experience of certain prior years, of the amount required to meet all costs in respect of claims pending and unfinalled claims with the exception of those costs chargeable to the reserves for silicosis, rehabilitation, disasters and enhanced disabilities, and those in respect of self-insurers' employees.

Pensions

An actuarial evaluation of the Board's liability with respect to pensions made as at December 31, 1963, indicated that the amount provided exceeded requirements by \$1,118,700.00.

Silicosis

There is no basis upon which an opinion could be formed as to the adequacy of the reserve.

Reserve for rehabilitation

As stated elsewhere in this report, payments for medical services in respect of accidents of 1943 and prior years have been charged to the reserve following the transfer, as at December 31, 1948, of the amount standing to the credit of the reserve for medical aid to the reserve for rehabilitation.

Expenditures for rehabilitation charged to the reserve during the year amounted to \$181,782.34 as shown on Statement 11.

Total capital expenditures to December 31, 1964, for the rehabilitation clinic, amounted to \$2,049,419.54 and have been charged to the reserve. These assets are not reflected on the attached balance sheet.

Provision for the reserve for the period amounted to \$149,560.00.

Reserve for disasters**Reserve for enhanced disabilities**

There is no basis upon which an opinion could be formed as to the adequacy of these reserves.

Reserve—Section 33-(1) (k) (1943 Act)

The reserve, which under Section 44-(8) of the 1948 Act is to be transferred to the Accident Fund, is presently being held to provide for adjustments required under Section 33-(1) (k).

Operating reserve

The reserve represents the balance at credit of classes after provision for reserves as shown on Statement 2.

GENERAL

The Board has a contingent liability for pensions in respect of service on the Board by commissioners for which pension is not payable under the Public Service Pension Act. Payments in respect of this liability to Board commissioners amounted to \$937.68 during the year.

Subject to the foregoing report, I certify that, in my opinion, the attached balance sheet is properly drawn up so as to show the true financial position of the Workmen's Compensation Board as at December 31, 1964, according to information and explanations given to me and as shown by the books of the Board and the accompanying statements of revenue and expenditure correctly set forth the results of operations for the year ended at that date.

C. K. HUCKVALE, F.C.A.

Provincial Auditor.

Statement 1


THE WORKMEN'S COMPENSATION BOARDBALANCE SHEETAS AT DECEMBER 31, 1964ASSETS

Cash on hand and in banks		\$	480,304.35
Short term deposits			540,000.00
Assessments receivable	\$	566,592.19	
Less: Reserve for doubtful assessments receivable		<u>46,778.49</u>	
	\$	519,813.70	
Estimated adjustment re assessments receivable, net		<u>1,276,796.45</u>	
			1,796,610.15
Advances to pensioners			59,378.88
Accounts receivable			18,201.20
Advances to employees secured by chattel mortgages			21,850.81
Accrued interest			949,192.41
Investments, book value	\$	73,293,777.52	
Less: Reserve for loss on realization		<u>1,465,923.13</u>	
			71,827,854.39
Equipment, less accumulated depreciation			94,645.04
Automobiles, less accumulated depreciation			18,703.72
Office buildings, less accumulated depreciation			699,387.97
Land			<u>237,164.04</u>
			<u>\$ 76,743,292.96</u>

LIABILITIES AND RESERVES

Suspense		\$	102,571.43
Employers' credit balances	\$	296,827.92	
Employers' deposit accounts		<u>636,874.15</u>	
			933,702.07
Deferred income, net			418,398.85
Estimated merit rebates			1,323,600.00
Estimated liability in respect of claims pending and unfinalled claims			11,005,326.80
Pension liability - funded			44,796,867.85
Reserve for:			
Contingencies	\$	950,000.00	
Silicosis		676,296.33	
Rehabilitation		933,198.36	
Disasters		2,680,534.99	
Enhanced disabilities		743,935.86	
Section 33-(1) (k) (1943 Act)		<u>51,192.73</u>	
			6,035,158.27
Operating reserve			<u>12,127,667.69</u>
			<u>\$ 76,743,292.96</u>

This Balance Sheet should be read in conjunction
with my report of April 23, 1965, addressed to
the Chairman of the Board.

C. X.  F.C.A.
Provincial Auditor.

THE WORKMEN'S COMPENSATION BOARD

STATEMENT OF OPERATING RESERVE

AS AT DECEMBER 31, 1964

Provisional class balances as at January 1, 1964		\$ 14,891,598.03
Deduct: Appropriations during prior years for:		
Reserve for contingencies	\$ 950,000.00	
Reserve for loss on realization of investments	1,229,500.00	
Reserve for doubtful assessments receivable	<u>30,000.00</u>	
		<u>2,209,500.00</u>
Operating reserve as at January 1, 1964		\$ 12,682,098.03
Deduct: Adjustments in respect of prior years as per Statement 5:		
Provision for disasters	\$ 59,859.92	
Additional pension awards under Section 34	3,382.50	
Recoveries on fatal claims	<u>Cr 3,861.89</u>	
	\$ 59,380.53	
Provisional deficit as per Statement 3	<u>453,049.81</u>	
		<u>512,430.34</u>
		\$ 12,169,667.69
Deduct: Appropriation during the current year for:		
Reserve for loss on realization of investments		<u>42,000.00</u>
Operating reserve as at December 31, 1964, being provisional class balances after appropriations		<u><u>\$ 12,127,667.69</u></u>

THE WORKMEN'S COMPENSATION BOARD
SUMMARIZED STATEMENT OF TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 1964

	Transactions In Respect of 1964	Transactions in Respect of Prior Years	(A) Transactions on Behalf of Self-Insurers	Total
REVENUE				
Assessments and penalties	\$ 13,750,770.73	\$ 57,367.44	\$ 1,171,929.52	\$ 14,980,067.69
Interest	1,461,576.31		38,609.96	1,500,186.27
	\$ 15,212,347.04	\$ 57,367.44	\$ 1,210,539.48	\$ 16,480,253.96
Deduct: Estimated or adjusted merit rebates	1,323,600.00	2,730.86		1,326,330.86
	\$ 13,888,747.04	\$ 54,636.58	\$ 1,210,539.48	\$ 15,153,923.10
EXPENDITURE				
Compensation	\$ 3,330,147.37	\$ 1,554,874.02	\$ 445,167.86	\$ 5,330,189.25
Pension awards	1,453,230.82	2,532,960.14	329,723.52	4,315,914.48
Medical aid	1,683,174.56	978,894.36	292,353.99	2,954,422.91
	\$ 6,466,552.75	\$ 5,066,728.52	\$ 1,067,245.37	\$ 12,600,526.64
Deduct: Portion of above charged to:				
Reserve for silicosis	\$ 56,717.93	\$ 138,495.84	\$	\$ 195,213.77
Reserve for rehabilitation	9,210.44	80,867.96	2,190.95	92,269.35
Reserve for disasters	14,299.49	240,205.82		254,505.31
Reserve for enhanced disabilities	60,439.06	114,353.50	Dr 6.00	174,786.56
Claims pending		4,492,805.40		4,492,805.40
	\$ 140,666.92	\$ 5,066,728.52	\$ 2,184.95	\$ 5,209,580.39
	\$ 6,325,885.83	\$	\$ 1,065,060.42	\$ 7,390,946.25
Provision for:				
Silicosis	167,252.00			167,252.00
Rehabilitation	144,382.00		5,178.00	149,560.00
Disasters	361,589.00			361,589.00
Enhanced disabilities	231,008.00		8,283.00	239,291.00
Claims pending	5,189,000.00	(B) 319,014.26		5,508,014.26
Administrative and general expenses including mine rescue stations	1,658,302.34		132,018.06	1,790,320.40
	\$ 14,077,419.17	\$ 319,014.26	\$ 1,210,539.48	\$ 15,606,972.91
Provisional deficit	\$ 188,672.13	\$ 264,377.68		\$ 453,049.81

(A) Not shown elsewhere as these transactions do not affect the class balances.

(B) Adjustment of previous provision for claims pending.

THE WORKMEN'S COMPENSATION BOARD
PROVISIONAL FINANCIAL STATEMENT BY CLASSES
FOR THE YEAR ENDED DECEMBER 31, 1964

REVENUE							EXPENDITURE															
	Assessments and Penalties			Deduct: Estimated Merit Rebates	Net Revenue	Pension Awards		Deduct: Charged to Reserve for:				Add: Provision for:				Administrative and General Expenses	Net Expenditure	Provisional Surplus or *Deficit, 1964	Provisional Class Balances from Statement 5	Provisional Class Balances December 31, 1964		
Class			Interest				Medical Aid	Silicosis	Rehabilitation	Disasters	Enhanced Disabilities	Silicosis	Rehabilitation	Disasters	Enhanced Disabilities	Claims Pending						
1	\$	288,332.55	\$ 95,538.69	\$ 17,200.00	\$ 366,671.24	\$ 77,650.87	\$ 28,184.61	\$ 17,388.64	\$ 14,592.48	\$	\$	\$ 65,569.00	\$ 3,278.00	\$ 2,623.00	\$ 5,246.00	\$ 153,000.00	\$ 20,178.30 (A) 7,844.04	\$ 366,369.98	\$ 301.26	\$ 211,570.04	\$ 211,872.10	
5		3,472.13	20,209.98		23,682.11	2,510.36		1,623.60				716.00	45.00	537.00	72.00	5,500.00	2,037.00	13,040.96	10,641.15	401,369.12	412,010.27	
13- 2		993,852.68	143,552.52	73,200.00	1,064,205.20	317,706.72	104,070.27	144,898.45		225.00			10,414.00	8,331.00	16,662.00	407,000.00	102,613.00	1,111,470.44	* 47,265.24	1,748,317.04	1,701,051.80	
13- 3		376,402.45	32,646.50	29,700.00	379,348.95	100,478.83	54,995.95	59,093.80		312.50	14,242.13		3,809.00	3,047.00	6,094.00	118,000.00	43,640.00	374,603.95	4,745.00	446,443.94	451,188.94	
13- 4		86,285.71	10,041.65	9,700.00	86,627.36	19,712.58	12,965.67	11,769.27					928.00	742.00	1,485.00	43,100.00	12,998.00	103,700.52	* 17,073.16	120,543.93	103,470.77	
15- 1		194,166.71	23,425.61	42,800.00	174,792.32	26,020.77	7,537.80	12,518.80				12,879.00	2,147.00	10,303.00	3,434.00	34,500.00	8,943.00	118,283.37	56,508.95	247,055.43	303,564.38	
15- 8		20,683.46	40,630.87	1,200.00	60,114.33	17,021.56	14,092.13	15,840.90					233.00	2,795.00	373.00	70,500.00	8,922.00	129,777.59	* 69,663.26	867,371.75	797,708.49	
15- 9		206,223.24	36,487.78	24,100.00	218,611.02	58,531.19	24,900.42	39,570.31		500.00			2,064.00	9,906.00	3,302.00	99,000.00	23,210.00	259,983.92	* 41,372.90	573,958.12	532,585.22	
15-10		1,128,602.58	121,633.70	83,300.00	1,166,936.28	253,529.44	120,485.90	83,869.42		735.00	14,247.13		11,959.00	19,134.00	19,134.00	488,000.00	56,176.00	1,037,305.63	129,630.65	981,439.93	1,111,070.58	
15-11		143,491.97	28,176.21	19,700.00	151,968.18	41,302.95	42,276.39	28,832.41					1,513.00	18,159.00	2,421.00	46,000.00	18,920.00	197,160.03	* 45,191.85	485,581.84	440,389.99	
15-12		43,899.60	15,529.72	3,000.00	56,429.32	10,115.77	14,092.13	6,407.86					489.00	5,865.00	782.00	28,000.00	6,221.00	71,972.76	* 15,543.44	279,203.60	263,660.16	
20- 1		926,526.11	63,604.84	114,600.00	875,530.95	183,340.96	28,285.00	127,589.74		100.00			8,231.00	39,507.00	13,169.00	363,500.00	157,157.00	920,679.70	* 45,148.75	205,026.37	159,877.62	
20- 2		799,495.79	51,810.25	83,200.00	768,106.04	191,765.68	31,031.70	99,500.12		905.50	767.97	9,480.00	7,900.00	6,320.00	12,640.00	225,000.00	92,626.00	674,590.03	93,516.01	525,356.48	618,872.49	
20- 3		164,690.97	12,272.64		176,963.61	41,347.99	672.45	22,977.74		150.00			1,866.00	4,478.00	2,985.00	61,000.00	40,441.00	175,618.18	1,345.43	72,520.87	73,866.30	
20- 4		19,550.18	2,355.34	2,500.00	19,405.52	6,915.12		4,597.06					435.00	1,045.00	697.00	9,000.00	3,111.00	25,800.18	* 6,394.66	40,172.03	33,777.37	
27- 1		80,642.93	10,549.04	300.00	90,891.97	17,856.40	30,341.58	8,774.97						742.00	3,563.00	1,188.00	31,500.00	7,169.00	101,134.95	* 10,242.98	128,916.96	118,673.98
27- 2		186,753.32	26,764.84	32,600.00	180,918.16	36,073.59	51,608.07	20,676.44		10,851.54			1,810.00	8,686.00	2,895.00	53,000.00	19,644.00	183,541.56	* 2,623.40	226,985.17	224,361.77	
27- 3		173,750.25	13,654.11	6,000.00	181,404.36	80,334.52	8,346.64	38,976.19		185.50			1,854.00	8,897.00	2,966.00	101,000.00	27,402.00	269,590.85	* 88,186.49	174,372.69	86,186.20	
37- 1		344,314.54	36,268.93		380,583.47	90,140.49	59,903.02	60,590.32					4,540.00	3,632.00	7,263.00	140,500.00	65,991.00	432,559.83	* 51,976.36	413,533.72	361,557.36	
37- 5		338,249.55	22,874.62		361,124.17	97,083.09	35,253.12	62,505.88		470.50			3,602.00	2,882.00	5,764.00	108,000.00	62,605.00	377,224.59	* 16,100.42	170,289.55	154,189.13	
38		569,976.39	46,874.19		616,850.58	156,702.08	87,854.05	108,205.37		3,521.00	295.71		6,639.00	5,311.00	10,622.00	162,000.00	169,381.00	702,897.79	* 86,047.21	555,944.05	469,896.84	
39- 1		3,269,707.47	275,156.14	354,200.00	3,190,663.61	764,630.22	370,317.95	336,850.35	42,125.45	943.00	3,447.95	41,648.00	34,707.00	27,765.00	55,531.00	1,433,000.00	325,137.00	3,343,070.12	* 152,406.51	1,920,608.45	1,768,201.94	
39- 3		434,437.18	23,272.27	46,800.00	410,909.45	105,622.71	1,386.13	46,543.12		175.00	261.14		4,906.00	17,661.00	7,849.00	138,500.00	55,158.00	377,189.82	33,719.63	46,363.52	80,083.15	
39- 4		1,088,721.52	84,325.50	156,100.00	1,016,947.02	236,723.18	134,521.00	102,005.02		200.00	14,118.13		10,433.00	16,693.00	16,693.00	336,500.00	112,114.00	951,364.07	65,582.95	797,297.12	862,880.07	
39- 5			5,508.27		5,508.27														5,508.27	43,621.03	49,129.30	
39- 6		559,999.13	45,627.72	83,200.00	522,426.85	110,501.00	23,074.11	60,831.36					5,982.00	28,713.00	9,571.00	169,000.00	72,213.00	479,885.47	42,541.38	430,967.45	473,508.83	
39- 8		82,391.14	22,245.50	12,800.00	91,836.64	6,686.24	24,344.49	4,950.81		687.44			855.00	10,263.00	1,368.00	13,000.00	4,371.00	65,151.10	26,685.54	366,036.28	392,721.82	
39-37		308,671.41	31,859.36	26,600.00	313,930.77	56,170.26	37,685.60	33,362.76					3,243.00	38,927.00	5,190.00	95,200.00	35,123.00	304,901.62	9,029.15	445,589.91	454,619.06	
39-39		139,730.27	18,494.79	12,800.00	145,425.06	42,810.92	322.24	30,549.79		100.00			1,294.00	1,035.00	2,070.00	41,000.00	26,287.00	145,268.95	156.11	292,638.70	292,794.81	
46		28,573.96	3,014.25		31,588.21	9,766.47	29,128.59	7,462.12					322.00	3,865.00	515.00	6,200.00	5,498.00	62,757.18	* 31,168.97	35,240.18	4,071.21	
89- 1		118,253.88	12,617.58	23,000.00	107,871.46	18,531.62	28,862.83	9,219.09			14,242.13		1,307.00	10,457.00	2,091.00	13,000.00	10,627.00	79,853.41	28,018.05	150,164.86	178,182.91	
89- 2		148,173.36	22,947.42	18,900.00	152,220.78	20,348.51	28,184.26	8,940.03					1,464.00	1,171.00	2,342.00	35,500.00	9,954.00	107,903.80	44,316.98	338,035.77	382,352.75	
89- 3		416,309.61	54,611.87	41,400.00	429,521.48	121,671.51	15,486.84	59,256.48				36,960.00	4,620.00	33,264.00	7,392.00	146,000.00	37,167.00	461,817.83	* 32,296.35	745,367.20	713,070.85	
97- 2		66,438.69	6,563.61	4,700.00	68,302.30	10,543.77	3,019.88	6,996.34						751.00	6,012.00	1,202.00	15,000.00	7,424.00	50,948.99	17,353.31	69,898.85	87,252.16
97- 3			430.00		430.00														430.00	10,037.07	10,467.07	
	\$	13,750,770.73	\$ 1,461,576.31	\$ 1,323,600.00	\$ 13,888,747.04	\$ 3,330,147.37	\$ 1,453,230.82	\$ 1,683,174.56	\$ 56,717.93	\$ 9,210.44	\$ 14,299.49	\$ 60,439.06	\$ 167,252.00	\$ 144,382.00	\$ 361,589.00	\$ 231,008.00	\$ 5,189,000.00	\$ 1,658,302.34	\$ 14,077,419.17	\$ * 188,672.13	\$ 14,567,839.82	(B) \$ 14,379,167.69

(A) Mine rescue expenditure.

(B) Provisional class balances, subject to reserve appropriations of the current and prior years as per Statement 2, held as operating reserve.

Statement 5

THE WORKMEN'S COMPENSATION BOARD

STATEMENT OF TRANSACTIONS IN RESPECT OF PRIOR YEARS BY CLASSES

FOR THE YEAR ENDED DECEMBER 31, 1964

Class	EXPENDITURE				EXPENDITURE CHARGED TO:						ADJUSTMENTS RESULTING FROM 1964 OPERATIONS				Provisional Class Balances January 1, 1964	Adjustments re Recoveries on Fatal Claims	Deduct: Additional Pension Awards Under Section 34	Adjustments and Inter-Class Transfers	Provisional Class Balances carried to Statement 4
	Compensation	Pension Awards	Medical Aid	Total	Reserve for Silicosis	Reserve for Rehabilitation	Reserve for Disasters	Reserve for Enhanced Disabilities	Claims Pending	Total	Assessments and Penalties	Merit Rebates	Provision for Claims Pending	Net Adjustment					
1	\$ 60,716.60	\$ 177,730.85	\$ 30,503.26	\$ 268,950.71	\$ 105,273.49	\$ Cr 2,105.42	\$ 10,119.24	\$ 541.20	\$ 155,122.20	\$ 268,950.71	\$ Dr 393.57	\$ Dr 2,993.32	\$ Dr 59,342.92	\$ Dr 62,729.81	\$ 274,124.95	\$ 175.70	\$	\$	\$ 211,570.84
5	3,127.63	4,841.49	2,639.20	10,608.32					10,608.32	10,608.32	Dr 32.80		5,824.98	5,792.18	395,533.01	43.93			401,369.12
13- 2	91,718.85	307,031.39	53,645.03	452,395.27		3,916.33	55,291.64		393,187.30	452,395.27	6,173.52	5,615.08	Dr 94,001.78	Dr 82,213.18	1,830,266.65	263.57			1,748,317.04
13- 3	24,032.38	51,616.92	8,946.09	84,595.39		2,484.36	69.25	3,299.26	78,742.52	84,595.39	4,043.38	3,251.81	79,112.52	86,407.71	360,036.23				446,443.94
13- 4	13,593.06	17,415.92	10,593.66	41,602.64			348.62		41,254.02	41,602.64	1,851.79	2,346.53	7,644.83	11,843.15	108,700.78				120,543.93
15- 1	7,481.73	15,405.67	4,400.22	27,287.62	34.90	1,502.37	372.03		25,378.32	27,287.62	185.90	Dr 129.03	Dr 5,043.85	Dr 4,986.98	251,954.56	87.85			247,055.43
15- 8	4,467.93	927.96	2,250.60	7,646.49					7,646.49	7,646.49	Dr 543.52	1,532.31	4,353.51	5,342.30	862,029.45				867,371.75
15- 9	23,585.72	56,131.73	17,379.40	97,096.85		3,122.41	3,787.78		90,186.66	97,096.85	6,367.45	1,835.47	Dr 21,286.66	Dr 13,083.74	586,954.01	87.85			573,958.12
15-10	157,923.17	240,568.74	81,152.20	479,644.11		10,374.90	12,368.77	11,545.55	445,354.89	479,644.11	Dr 3,919.78	9,709.98	72,791.86	78,582.06	902,550.38	307.49			981,439.93
15-11	9,731.77	25,428.00	8,162.61	43,322.38		2,227.89	5,756.00		35,338.49	43,322.38	3,270.78	1,016.47	20,777.91	25,065.16	460,516.68				485,581.84
15-12	8,531.57	14,092.13	4,751.25	27,374.95					27,374.95	27,374.95	Dr 356.50	774.01	Dr 17,657.84	Dr 17,240.33	296,443.93				279,203.60
20- 1	95,487.73	120,798.78	72,095.62	288,382.13		5,844.04	7,799.26		274,738.83	288,382.13	Dr 540.97	4,563.66	Dr 84,013.00	Dr 79,990.31	284,840.98	175.70			205,026.37
20- 2	66,116.53	195,740.54	39,872.34	301,729.41	13,758.51	3,134.37	13,066.86	46,323.25	225,446.42	301,729.41	12,766.33	9,812.87	Dr 17,362.22	5,216.98	520,007.71	131.79			525,356.48
20- 3	26,537.17	30,951.06	17,306.88	74,795.11			11,645.32	2,659.01	60,490.78	74,795.11	Dr 397.51		Dr 38,452.92	Dr 38,850.43	161,524.59			(A) Dr 50,153.29	72,520.87
20- 4												Dr 9,981.26		Dr 9,981.26				(A) 50,153.29	40,172.03
27- 1	13,842.12	50,794.53	6,573.44	71,210.09					48,998.30	71,210.09	Dr 171.94	23.20	8,820.15	8,671.41	120,201.62	43.93			128,916.96
27- 2	19,609.45	10,267.52	15,179.30	45,056.27		2,908.53	4,977.19		37,170.55	45,056.27	862.64	Dr 443.60	2,952.54	3,371.58	223,525.74	87.85			226,985.17
27- 3	29,113.50	9,591.26	17,009.39	55,714.15			60.00		55,654.15	55,714.15	1,194.48	Dr 64.54	Dr 12,654.15	Dr 11,524.21	185,896.90				174,372.69
37- 1	35,044.55	61,194.42	27,780.29	124,019.26		5,252.03	7,050.40		111,716.83	124,019.26	Dr 1,325.28		Dr 27,013.88	Dr 28,339.16	441,741.09	131.79			413,533.72
37- 5	42,682.67	58,673.29	34,219.38	135,575.34		4,052.99			131,522.35	135,575.34	936.72		Dr 20,733.36	Dr 19,796.64	190,042.26	43.93			170,289.55
38	49,879.48	87,073.98	48,463.11	185,416.57		3,964.78	2,687.11	25,321.79	153,442.89	185,416.57	686.43		17,995.56	18,681.99	537,218.13	43.93			555,944.05
39- 1	451,438.95	615,059.39	269,699.89	1,336,198.23	18,925.18	19,254.49	46,146.09	24,423.82	1,227,448.65	1,336,198.23	13,475.67	1,135.91	Dr 70,598.01	Dr 55,986.43	1,975,632.20	962.68			1,920,608.45
39- 3	48,956.24	38,938.71	25,945.32	113,840.27		2,128.39	2,972.70		108,739.18	113,840.27	Dr 2,203.36	Dr 7,488.97	Dr 24,246.72	Dr 33,939.05	80,214.72	87.85			46,363.52
39- 4	96,115.16	93,109.26	51,282.90	240,507.32		4,940.29	4,553.33	7,067.23	223,946.47	240,507.32	15,859.61	Dr 14,983.82	Dr 50,251.07	Dr 49,375.28	846,057.42	614.98			797,297.12
39- 5	Cr 45.44		13.50	Cr 31.94					Cr 31.94	Cr 31.94					103,480.95			(B) Dr 59,859.92	43,621.03
39- 6	47,779.14	41,576.92	28,100.87	117,456.93		2,438.64	1,783.19	Cr 7,728.21	120,963.31	117,456.93	Dr 391.05	Dr 2,859.85	22,185.63	18,934.73	411,900.93	131.79			430,967.45
39- 8	7,474.52	12,309.82	3,395.08	23,179.42		650.00	812.49		21,716.93	23,179.42	Dr 413.31	Dr 1.31	Dr 217.21	Dr 631.83	366,536.32	131.79			366,036.28
39-37	33,730.70	25,363.13	28,405.04	87,498.87		492.65			87,006.22	87,498.87	Dr 2,203.02	Dr 1,107.40	Dr 22,828.11	Dr 26,138.53	471,640.58	87.86			445,589.91
39-39	12,499.08	22,879.33	11,210.35	46,588.76		208.80			46,379.96	46,588.76	Dr 776.43	Dr 76.38	Dr 17,679.96	Dr 18,532.77	311,171.47				292,638.70
46	4,303.93	1,627.70	2,725.20	8,656.83		1,150.10	132.30		7,374.43	8,656.83	795.83		Dr 6,040.79	Dr 5,244.96	40,485.14				35,240.18
89- 1	5,316.65	1,045.42	3,645.42	10,007.49			201.55		9,805.94	10,007.49	617.17	Dr 1,723.49	7,162.38	6,056.06	144,064.87	43.93			150,164.86
89- 2	16,821.71	15,914.12	10,900.94	43,636.77					43,636.77	43,636.77	1,970.34	Dr 2,528.29	4,832.19	4,274.24	333,673.68	87.85			338,035.77
89- 3	35,813.88	114,657.29	35,034.06	185,505.23	503.76	2,725.02	26,192.91		156,083.54	185,505.23	Dr 67.01	33.10	9,576.31	9,542.40	739,119.45	87.85	3,382.50		745,367.20
97- 2	11,445.89	14,202.87	5,612.52	31,261.28				900.60	30,360.68	31,261.28	45.45		6,379.82	6,425.27	63,473.58				69,898.85
97- 3															10,037.07				10,037.07
	\$ 1,554,874.02	\$ 2,532,960.14	\$ 978,894.36	\$ 5,066,728.52	\$ 138,495.84	\$ 80,867.96	\$ 240,205.82	\$ 114,353.50	\$ 4,492,805.40	\$ 5,066,728.52	\$ 57,367.44	\$ Dr 2,730.86	\$ Dr 319,014.26	\$ Dr 264,377.68	\$ 14,891,598.03	\$ 3,861.89	\$ 3,382.50	\$ Dr 59,859.92	\$ 14,567,839.82

(A) Apportionment of Class 20-3 provisional balance as at December 31, 1963

(B) Adjustment of provision for disasters.

THE WORKMEN'S COMPENSATION BOARD
STATEMENT OF ADMINISTRATIVE AND GENERAL EXPENSES
INCLUDING EXPENDITURE ON MINE RESCUE STATIONS
FOR THE YEAR ENDED DECEMBER 31, 1964

	Total	Re: The Workmen's Compensation Act	Re: Mine Rescue Stations
Salaries	\$ 1,333,499.42	\$ 1,330,563.42	\$ 2,936.00
Net cost of operating Head Office building as per Statement 7	90,745.88	90,745.88	
Travelling and automobiles	88,609.13	88,604.93	4.20
Printing, stationery and office supplies	64,007.22	64,007.22	
Postage, freight and express	49,195.78	49,182.01	13.77
Pension plan contributions and pension payments	46,901.50	46,856.50	45.00
Accounting and office machine rentals	45,011.54	45,011.54	
Rental and operation of leased premises	25,263.93	24,063.93	1,200.00
Depreciation	23,792.96	22,941.90	851.06
Telegraph and telephone	20,034.26	19,998.51	35.75
Staff medical, hospitalization and group insurance plan contributions	19,486.23	19,486.23	
Medical and investigation costs not charged directly to classes	17,014.24	17,014.24	
First aid and accident prevention schools and specialized programs	11,640.26	11,640.26	
Audit fees	9,000.00	9,000.00	
Professional and technical memberships, fees and publications	6,967.06	6,967.06	
Taxes	6,466.18	6,466.18	
Equipment inspection and repairs	6,301.30	6,301.30	
Motion picture films and photographic supplies	3,089.46	3,089.46	
Mine rescue training	1,954.25		1,954.25
Insurance	1,867.88	1,867.88	
Legal fees	789.55	789.55	
Miscellaneous	11,965.41	11,874.40	91.01
	<u>\$ 1,883,603.44</u>	<u>\$ 1,876,472.40</u>	<u>\$ 7,131.04</u>
Referee's fees	Cr 7,800.00	Cr 7,800.00	
Administrative expenses transferred to mine rescue		Cr 713.00	713.00
	<u>\$ 1,875,803.44</u>	<u>\$ 1,867,959.40</u>	<u>\$ 7,844.04</u>

Distributed to:

Classes	\$ 1,650,458.30
Class 1 re mine rescue	<u>7,844.04</u>
	\$ 1,658,302.34
Self-insurers	<u>132,018.06</u>
	\$ 1,790,320.40
Reserve for rehabilitation	<u>85,483.04</u>
	<u>\$ 1,875,803.44</u>

Statement 7

THE WORKMEN'S COMPENSATION BOARD
STATEMENT OF REVENUE AND EXPENDITURE RE HEAD OFFICE BUILDING
FOR THE YEAR ENDED DECEMBER 31, 1964

Revenue:		
Rentals		\$ 36,000.00
Expenditure:		
Salaries	\$ 53,084.85	
Taxes	22,567.41	
Depreciation	18,629.41	
Fuel, light, power and water	14,574.00	
Repairs	11,908.62	
Building operation supplies	3,385.28	
Pension plan contributions	1,905.96	
Laundry	540.90	
Miscellaneous	149.45	
		<u>126,745.88</u>
Excess of expenditure over revenue, carried to Statement 6		\$ 90,745.88

Statement 8

THE WORKMEN'S COMPENSATION BOARD
STATEMENT OF ESTIMATED LIABILITY IN RESPECT OF
CLAIMS PENDING AND UNFINALLED CLAIMS
AS AT DECEMBER 31, 1964

Estimated liability as at January 1, 1964		\$ 9,990,117.94
Add: Provision in respect of 1964 as per Statement 4	\$ 5,189,000.00	
Additional provision in respect of prior years as per Statement 5	319,014.26	
		<u>5,508,014.26</u>
		\$ 15,498,132.20
Deduct: Charged from classes as per Statement 5		<u>4,492,805.40</u>
Estimated liability as at December 31, 1964		\$ 11,005,326.80

Statement 9

THE WORKMEN'S COMPENSATION BOARD
STATEMENT OF PENSION LIABILITY - FUNDED
AS AT DECEMBER 31, 1964

Liability as at January 1, 1964		\$ 42,480,902.52
Add: Pension awards	\$ 4,444,022.04	
Additional pension awards under Section 34	3,382.50	
Interest earnings	<u>1,601,932.77</u>	
		<u>6,049,337.31</u>
		\$ 48,530,239.83
Deduct: Pension payments		<u>3,748,101.28</u>
		\$ 44,782,138.55
Add: Advance payments under Section 31(3)	\$ 59,378.88	
Less: Advance payments as at December 31, 1963	<u>44,649.58</u>	
		<u>14,729.30</u>
Liability as at December 31, 1964		<u><u>\$ 44,796,867.85</u></u>

Statement 10

THE WORKMEN'S COMPENSATION BOARD
STATEMENT OF RESERVE FOR SILICOSIS
AS AT DECEMBER 31, 1964

Reserve as at January 1, 1964		\$ 675,316.22
Add: Provision during the year	\$ 167,252.00	
Interest earnings	<u>28,941.88</u>	
		<u>196,193.88</u>
		\$ 871,510.10
Deduct: Charged from classes re silicosis claims		<u>195,213.77</u>
Reserve as at December 31, 1964		<u><u>\$ 676,296.33</u></u>

Statement 11

THE WORKMEN'S COMPENSATION BOARD
STATEMENT OF RESERVE FOR REHABILITATION
AS AT DECEMBER 31, 1964

Reserve as at January 1, 1964		\$ 936,971.43
Add: Provision during the year	\$ 149,560.00	
Interest earnings	<u>39,850.36</u>	
		<u>189,410.36</u>
		\$ 1,126,381.79
Deduct: Expenditure re rehabilitation clinic:		
Construction and equipment	\$ 17,819.47	
Less: Operating surplus as per Statement 15	<u>13,789.52</u>	
	\$ 4,029.95	
Charged from classes re special allowances and training	92,269.35	
Administrative and general expenses	<u>85,483.04</u>	
		<u>181,782.34</u>
		\$ 944,599.45
Deduct: Medical aid payments re 1943 and prior years		<u>11,401.09</u>
Reserve as at December 31, 1964		<u><u>\$ 933,198.36</u></u>

Statement 12

THE WORKMEN'S COMPENSATION BOARD
STATEMENT OF RESERVE FOR DISASTERS
AS AT DECEMBER 31, 1964

Reserve as at January 1, 1964		\$ 2,410,294.09
Add: Provision during the year	\$ 361,589.00	
Adjustment of provision re prior years	59,859.92	
Interest earnings	<u>103,297.29</u>	
		<u>524,746.21</u>
		\$ 2,935,040.30
Deduct: Charged from classes re disasters		<u>254,505.31</u>
Reserve as at December 31, 1964		<u><u>\$ 2,680,534.99</u></u>

Statement 13

THE WORKMEN'S COMPENSATION BOARD
STATEMENT OF RESERVE FOR ENHANCED DISABILITIES
AS AT DECEMBER 31, 1964

Reserve as at January 1, 1964		\$ 651,509.88
Add: Provision during the year	\$ 239,291.00	
Interest earnings	<u>27,921.54</u>	
		<u>267,212.54</u>
		\$ 918,722.42
Deduct: Charged from classes re enhanced disabilities		<u>174,786.56</u>
Reserve as at December 31, 1964		<u><u>\$ 743,935.86</u></u>

Statement 14

THE WORKMEN'S COMPENSATION BOARD
STATEMENT OF RESERVE - SECTION 33-(1) (k) (1943 Act)
AS AT DECEMBER 31, 1964

Reserve as at January 1, 1964		\$ 49,848.73
Add: Receipts during the year:		
Under Section 33-(1) (k)		<u>1,344.00</u>
Reserve as at December 31, 1964		<u><u>\$ 51,192.73</u></u>

Statement 15THE WORKMEN'S COMPENSATION BOARDREHABILITATION CLINICSTATEMENT OF OPERATING RECEIPTS AND PAYMENTSFOR THE YEAR ENDED DECEMBER 31, 1964

Receipts:

Charges against accident claims	\$ 519,322.13	
Sale of occupational therapy products	13,924.22	
Canteen sales	8,918.72	
Staff meals	2,336.00	
Miscellaneous	356.56	
		<u>\$ 544,857.63</u>

Payments:

Salaries	\$ 376,914.39	
Medical and therapy supplies	43,938.97	
Meals	33,425.90	
Fuel, light, power and water	17,113.86	
Pension plan contributions	12,012.59	
Repairs and replacements - building and equipment	9,941.11	
Canteen supplies	8,362.98	
Staff medical, hospitalization and group insurance plan contributions	5,103.24	
Travelling and automobiles	4,990.15	
Uniforms	4,487.41	
Building and plant operation supplies	4,465.30	
Transportation of patients	3,866.67	
Professional and technical memberships, fees and publications	1,821.32	
Telegraph and telephone	1,639.65	
Taxes	1,005.04	
Stationery and office supplies	626.10	
Postage, freight and express	258.40	
Insurance	108.68	
Miscellaneous	986.35	
		<u>531,068.11</u>

Excess of receipts over payments, carried to Statement 11 \$ 13,789.52

THE WORKMEN'S COMPENSATION BOARD

PARTICULARS OF INVESTMENTS

AS AT DECEMBER 31, 1964

SECURITY	RATE %	MATURITY	PAR VALUE	BOOK VALUE
Government of Canada	5 1/2	1 Apr. 1969	\$ 1,135,000.00	\$ 1,122,231.25
"	4 1/4	1 Sept. 1972	175,000.00	173,979.15
"	5 1/2	1 Oct. 1975	600,000.00	592,208.20
"	3 1/4	1 June 1974 - 1976	1,025,000.00	1,021,056.05
"	3 3/4	15 Jan. 1975 - 1978	2,795,000.00	2,745,338.05
"	3 1/4	1 Oct. 1979	5,668,500.00	5,626,003.24
"	5 1/2	1 Aug. 1980	1,903,500.00	1,853,561.78
"	4 1/2	1 Sept. 1983	11,994,500.00	11,937,755.36
"	5	1 June 1988	1,988,000.00	1,921,660.75
"	3 3/4	15 Sept. 1996 - 15 Mar. 1998	1,177,000.00	1,146,976.66
"	3	15 Sept. 1966 - Perpetuals	2,511,000.00	2,339,092.90
Canadian National Railway Co. (Guaranteed as to principal and interest by the Government of Canada)	2 3/4	2 Jan. 1964 - 1967	965,000.00	965,000.00
"	2 7/8	15 Sept. 1964 - 1969	1,075,000.00	1,071,840.50
"	2 7/8	16 Jan. 1966 - 1971	3,470,000.00	3,354,796.00
"	3 3/4	1 Feb. 1972 - 1974	590,000.00	580,197.10
"	5	15 May 1977	1,600,000.00	1,577,776.80
"	4	1 Feb. 1981	1,350,000.00	1,337,562.27
"	5 3/4	1 Jan. 1985	450,000.00	452,911.84
"	5	1 Oct. 1987	200,000.00	195,740.80
Total Government of Canada and Securities Guaranteed by the Government of Canada			\$ 40,672,500.00	\$ 40,015,688.70

PARTICULARS OF INVESTMENTS

AS AT DECEMBER 31, 1964

SECURITY	RATE %	MATURITY	PAR VALUE	BOOK VALUE
Alberta Government Telephones Commission (Guaranteed as to principal and interest by the Province of Alberta)	4 1/4	2 July 1976 - 1978	\$ 1,787,000.00	\$ 1,701,507.00
"	5 1/4	1 Aug. 1979 - 1981	650,000.00	640,862.50
Alberta Municipal Financing Corporation (Guaranteed as to principal and interest by the Province of Alberta)	5 1/4	1 Dec. 1978 - 1980	775,000.00	756,400.00
"	5 1/2	1 Apr. 1980 - 1983	905,000.00	892,326.63
"	5 1/4	1 Dec. 1980 - 1983	150,000.00	148,982.20
"	5 1/4	16 Apr. 1982 - 1984	1,075,000.00	1,069,729.35
"	5 1/4	15 May 1982 - 1985	500,000.00	500,000.00
"	5 1/2	1 Nov. 1983 - 1986	975,000.00	974,808.85
Total Securities Guaranteed by the Province of Alberta			\$ 6,817,000.00	\$ 6,684,616.53
Province of British Columbia British Columbia Power Commission (Guaranteed as to principal and interest by the Province of British Columbia)	2 3/4	15 June 1968	\$ 100,000.00	\$ 100,026.00
Pacific Great Eastern Railway (Guaranteed as to principal and interest by the Province of British Columbia)	3 1/4	4 July 1975	107,000.00	106,326.25
Total Province of British Columbia and Securities Guaranteed by the Province of British Columbia	4 3/4	15 Dec. 1987	1,110,000.00	1,090,205.90
			\$ 1,317,000.00	\$ 1,296,558.15

PARTICULARS OF INVESTMENTS

AS AT DECEMBER 31, 1964

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THE WORKMEN'S COMPENSATION BOARD

SECURITY	RATE %	MATURITY	PAR VALUE	BOOK VALUE
Province of Manitoba	3	15 Feb. 1967	\$ 369,000.00	\$ 366,195.60
"	4	1 Oct. 1967 - 1969	300,000.00	296,940.00
"	4 1/4	16 Mar. 1968 - 1970	300,000.00	300,000.00
"	3 1/2	15 Mar. 1976 - 1978	1,375,000.00	1,341,725.00
"	5 1/2	1 June 1976 - 1979	300,000.00	291,986.70
"	6	1 Apr. 1977 - 1980	160,000.00	157,210.00
Manitoba Hydro-Electric Board (Guaranteed as to principal and interest by the Province of Manitoba)	3 1/4	1 Aug. 1973 - 1975	25,000.00	24,758.70
"	5 1/2	1 Sept. 1978 - 1979	10,000.00	9,653.95
"	5 1/4	15 Sept. 1979 - 1981	50,000.00	49,425.70
"	6	30 Aug. 1980 - 1982	75,000.00	74,493.70
"	5 1/2	15 Nov. 1980 - 1982	250,000.00	250,303.05
"	5 3/4	15 Mar. 1981 - 1983	620,000.00	617,393.15
Total Province of Manitoba and Securities Guaranteed by the Province of Manitoba			\$ 3,834,000.00	\$ 3,780,085.55
Province of New Brunswick	2 3/4	1 May 1966	\$ 50,000.00	\$ 49,962.50
"	2 3/4	15 June 1966	50,000.00	49,955.80
"	3 1/2	1 Apr. 1967	300,000.00	295,620.00
"	3	15 Nov. 1968	100,000.00	99,440.00
"	4 1/4	15 Feb. 1966 - 1969	260,000.00	259,415.00
"	4	15 Feb. 1961 - 1971	250,000.00	250,000.00
"	3 1/2	15 Oct. 1970 - 1975	350,000.00	345,658.10
"	3 1/2	1 Apr. 1971 - 1976	572,500.00	560,248.50
"	5	1 Oct. 1975 - 1977	200,000.00	194,475.00
"	5 3/4	15 May 1979 - 1981	225,000.00	227,577.40
"	5 3/4	15 Feb. 1982 - 1984	100,000.00	98,516.28
"	5 1/4	1 Dec. 1984 - 1987	100,000.00	98,181.15
Total Province of New Brunswick			\$ 2,557,500.00	\$ 2,529,049.73

PARTICULARS OF INVESTMENTS

AS AT DECEMBER 31, 1964

SECURITY	RATE %	MATURITY	PAR VALUE	BOOK VALUE
Province of Newfoundland	5 1/4	1 May 1972 - 1975	\$ 100,000.00	\$ 98,249.50
"	5 1/2	1 Oct. 1977	100,000.00	98,375.00
"	5 1/2	1 Oct. 1980	175,000.00	171,499.80
"	5 1/2	15 May 1983	100,000.00	99,537.50
Total Province of Newfoundland			\$ 475,000.00	\$ 467,661.80
Province of Nova Scotia				
"	3	15 Dec. 1967	\$ 180,000.00	\$ 179,910.70
"	2 3/4	16 June 1965 - 1968	150,000.00	149,744.50
"	3 3/4	15 Mar. 1968 - 1970	495,000.00	493,296.60
"	3 1/4	15 Nov. 1968 - 1970	1,022,000.00	1,008,305.20
"	4 1/2	15 May 1976 - 1978	143,000.00	140,982.50
"	5 3/4	1 May 1979 - 1981	180,000.00	179,257.50
"	5 1/2	15 Mar. 1980 - 1982	55,000.00	54,518.75
"	5 1/4	1 Sept. 1980 - 1982	100,000.00	97,857.12
"	5 1/4	15 Feb. 1981 - 1983	350,000.00	344,450.00
"	5 1/2	1 Mar. 1982 - 1984	55,000.00	53,659.37
Total Province of Nova Scotia			\$ 2,730,000.00	\$ 2,701,982.24
Province of Ontario				
"	4	1 Jan. 1966 - 1968	\$ 100,000.00	\$ 99,936.90
"	4 1/4	15 May 1971 - 1974	102,000.00	102,000.00
"	5	15 July 1973 - 1975	100,000.00	99,632.40
"	4 1/4	15 June 1975 - 1978	250,000.00	244,830.00
"	5	1 Jan. 1977 - 1979	100,000.00	98,342.84
"	5 1/4	15 Mar. 1979 - 1982	136,000.00	134,512.50

PARTICULARS OF INVESTMENTS

AS AT DECEMBER 31, 1964

SECURITY	RATE %	MATURITY	PAR VALUE	BOOK VALUE
Hydro-Electric Power Commission of Ontario (Guaranteed as to principal and interest by the Province of Ontario)				
"	4	15 Jan. 1965 - 1967	150,000.00	149,771.50
"	4 1/4	15 Mar. 1964 - 1967	59,000.00	59,000.00
"	2 3/4	1 Apr. 1964 - 1967	300,000.00	300,000.00
"	3	1 Apr. 1965 - 1967	225,000.00	224,545.90
"	3	1 Nov. 1967 - 1969	45,000.00	44,503.85
"	3	1 Apr. 1968 - 1970	50,000.00	49,700.00
"	3	15 June 1971 - 1973	90,000.00	88,463.19
"	4	15 July 1972 - 1974	363,000.00	360,478.50
"	4 3/4	15 Feb. 1972 - 15 Aug. 1975	215,000.00	211,164.50
"	3 1/2	1 Mar. 1975 - 1977	450,000.00	448,796.21
"	5	1 Apr. 1974 - 1977	775,000.00	774,118.50
"	4 1/2	1 Mar. 1976 - 1978	500,000.00	499,915.30
"	5	15 Oct. 1976 - 1978	106,000.00	104,611.80
"	3 1/2	15 May 1974 - 1979	21,000.00	20,607.39
"	3 1/2	15 Oct. 1974 - 1979	484,000.00	479,523.44
"	5 1/2	15 Feb. 1979 - 1981	175,000.00	170,668.75
"	5 1/4	1 Mar. 1980 - 1983	665,000.00	659,935.86
"	5 1/4	1 Feb. 1981 - 1984	450,000.00	439,150.59
Total Province of Ontario and Securities Guaranteed by the Province of Ontario			\$ 5,911,000.00	\$ 5,864,209.92
Province of Prince Edward Island				
"	3	1 Oct. 1965	\$ 100,000.00	\$ 99,994.00
"	5	1 Mar. 1972 - 1974	250,000.00	248,951.50
"	5 1/2	1 Mar. 1984	30,000.00	29,195.62
Total Province of Prince Edward Island			\$ 380,000.00	\$ 378,141.12

PARTICULARS OF INVESTMENTS

AS AT DECEMBER 31, 1964

SECURITY	RATE %	MATURITY	PAR VALUE	BOOK VALUE
Province of Quebec	6	15 Oct. 1978	\$ 10,000.00	\$ 10,000.00
"	5 1/2	15 Aug. 1979 - 1981	186,000.00	185,247.20
"	6	1 Aug. 1980 - 1982	200,000.00	210,742.90
"	5 1/4	2 Apr. 1982 - 1984	440,000.00	434,388.95
"	5 1/4	1 Aug. 1981 - 1985	393,000.00	386,778.72
"	5 3/4	1 Feb. 1983 - 1986	400,000.00	397,420.00
"	5 1/4	15 Dec. 1984 - 1987	300,000.00	293,330.00
"	6	15 Oct. 1986 - 1988	25,000.00	24,880.00
Quebec Hydro-Electric Commission (Guaranteed as to principal and interest by the Province of Quebec)				
"	3	1 Sept. 1968	150,000.00	149,666.80
"	3	15 Feb. 1969 - 1973	150,000.00	150,885.00
"	3 1/4	1 May 1971 - 1974	200,000.00	201,428.80
"	5	15 Nov. 1973 - 1975	125,000.00	123,739.70
"	4 1/4	1 Oct. 1973 - 1976	200,000.00	199,026.50
"	5	15 Nov. 1977 - 1979	150,000.00	148,660.20
"	5	1 Nov. 1977 - 1980	1,600,000.00	1,572,464.40
"	5 1/2	1 Mar. 1980 - 1982	710,000.00	706,893.75
"	5	15 Nov. 1980 - 1982	100,000.00	99,812.40
"	5 3/4	1 Oct. 1981 - 1984	225,000.00	222,443.18
"	5 1/2	15 Mar. 1982 - 1985	500,000.00	490,836.30
Quebec Municipal Commission (Guaranteed as to principal and interest by the Province of Quebec)				
"	3 1/4	1 Dec. 1972	25,000.00	24,550.58
"	3 1/4	1 Dec. 1977	27,000.00	27,094.10
Total Province of Quebec and Securities Guaranteed by the Province of Quebec			\$ 6,116,000.00	\$ 6,060,289.48

Schedule A (continued)

PARTICULARS OF INVESTMENTS

AS AT DECEMBER 31, 1964

SECURITY	RATE %	MATURITY	PAR VALUE	BOOK VALUE
Province of Saskatchewan	3 1/2	1 Feb. 1966 - 1968	\$ 285,000.00	\$ 282,777.00
"	3 1/2	1 May 1966 - 1968	50,000.00	50,060.00
"	4 1/4	1 Oct. 1967 - 1969	125,000.00	125,000.00
"	3 1/4	15 Apr. 1970 - 1972	100,000.00	99,010.00
"	3 1/2	3 Jan. 1973 - 1975	725,000.00	721,632.52
"	3 1/4	15 May 1973 - 1975	60,000.00	59,834.40
"	4 3/4	1 Apr. 1975 - 1977	500,000.00	492,187.50
"	5	1 Aug. 1975 - 1977	200,000.00	198,375.00
"	5 3/4	1 Feb. 1977 - 1979	450,000.00	445,569.25
"	5 1/4	1 Apr. 1980	100,000.00	96,919.80
"	6	1 Apr. 1978 - 1980	400,000.00	401,546.80
"	5 1/2	15 July 1978 - 1980	360,000.00	358,379.80
"	5 1/2	15 Mar. 1979 - 1981	5,000.00	5,033.99
"	5 1/2	15 Feb. 1980 - 1982	100,000.00	100,569.95
Total Province of Saskatchewan			\$ 3,460,000.00	\$ 3,436,896.01
Total Provinces and Securities Guaranteed by the Provinces			\$ 33,597,500.00	\$ 33,199,490.53

Schedule A (continued)

PARTICULARS OF INVESTMENTS

AS AT DECEMBER 31, 1964

SECURITY	RATE %	MATURITY	PAR VALUE	BOOK VALUE
Calgary School District	3	14 Jan. 1965	\$ 10,000.00	\$ 9,995.80
"	3	14 Jan. 1966	10,000.00	9,988.30
"	3	14 Jan. 1967	10,000.00	9,979.00
"	3	14 Jan. 1968	10,000.00	9,974.80
Lethbridge School District	5 1/2	Various	15,000.00	15,190.00
Total School Districts			\$ 55,000.00	\$ 55,127.90
<u>SUMMARY</u>				
Government of Canada and Securities Guaranteed by the Government of Canada			\$ 40,672,500.00	\$ 40,015,688.70
Provinces and Securities Guaranteed by the Provinces School Districts			33,597,500.00	33,199,490.53
			55,000.00	55,127.90
			\$ 74,325,000.00	\$ 73,270,307.13
				23,470.39
			\$ 74,325,000.00	\$ 73,293,777.52

Add: Accrued amortization of premium and discount, net

